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LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Further to the Joint Announcement, the Company has appointed Anglo Chinese Corporate Finance, Limited as the independent financial adviser to the independent board committee of the Company in respect of the terms of the Offer.

The Offer may or may not proceed, therefore, investors and potential investors shall exercise caution when dealing in the shares of the Company.

Reference is made to the announcement dated 17 June 2003 jointly issued by the Company and SNP Corporation Ltd. (the "Joint Announcement"). Terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

The Company hereby announces that, Anglo Chinese Corporate Finance, Limited has been appointed as the independent financial adviser (the "IFA") to the independent board committee of the Company (the "IBC") in respect of the terms of the Offer on 23 June 2003. The advice of the IFA and the recommendation of the IBC will be included in the Offer Document which will be despatched to the Shareholders in due course.

The Offer may or may not proceed, therefore, investors and potential investors shall exercise caution when dealing in the shares of the Company.

By order of the Board
LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED
LO KIN CHEUNG
Company Secretary

Hong Kong, 26 June 2003

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.